

# Student Loan Repayment Scams



*Federal Student Loan Repayment Begins on May 1, 2022*

Scammers frequently solicit via call, text, email, and social media!

**#1**

## Upfront Costs

Scammers charge *illegal* fees to borrowers attempting to access free debt-relief programs.

**#2**

## Illegitimate FSA-ID Requests

Like your social security number, this ID allows scammers access to secure personal and payment information.

**#3**

## False Promise of Forgiveness

Scammers do not know the details of your borrowing situation — they may make promises most people do not qualify for.

**#4**

## False Partnership Claims

Verify that any source claiming partnership with the government, loan providers, and/or the Department of Education are legitimate.

Federal loans can be accessed directly at [StudentAid.gov](https://studentaid.gov)



*DFI and DATCP Have Resources Available for Wisconsin Borrowers*

Visit DFI's [Lookforwardwi.gov/](https://lookforwardwi.gov/) for more information

Contact DATCP's Consumer Protection Hotline at 800-422-7128 to report a scam